The Nicholas Global Equity and Income ETF (GIAX) Crosses $100 Million in Assets

Milestone reflects growing interest in innovative income strategies on a global scale

ATLANTA, JUNE 23, 2026 — XFUNDS, a leading provider of actively-managed income ETFs, today announced that the Nicholas Global Equity and Income ETF (NYSE: GIAX) has surpassed **$100** million in assets under management (AUM), as of **June 11th, 2026**.

GIAX has gained investor interest through a strategy designed to deliver current income while seeking to capture capital appreciation. This approach underscores the appetite for income-oriented equity strategies and showcases the strength of Nicholas Wealth Management's differentiated investment philosophy. Developed in partnership with Tidal Investments LLC, GIAX combines three core components: passive global equity ETFs, opportunistic individual stock selections, and strategic options spreads (selling call/put spreads) to help generate premium income. This distinct structure positions GIAX as a standout global offering that strives to combine yield generation with equity upside.

"It's rewarding to see our strategies gain traction with investors who share our goal of thoughtful, long-term growth. Their trust inspires our team as we continue to navigate evolving markets with discipline," says David Nicholas, Portfolio Manager at XFUNDS.

Beyond GIAX, the XFUNDS by Nicholas Wealth ETF lineup has expanded significantly, including: the Nicholas Fixed Income Alternative ETF (FIAX), the Nicholas Crypto Income ETF (BLOX), the Nicholas Gold Income ETF (GLDN), the Nicholas Silver Income ETF (SLVX), the Nicholas Nuclear Income ETF (NUKX), the Nicholas Defense and Rare Earth Income ETF (WEPN), the Nicholas Bitcoin Tail ETF (BHDG), the Nicholas Bitcoin and Treasuries AfterDark ETF (NGHT), and the Fitz-Gerald Must Have Portfolio® ETF (FITZ).

Learn more about XFUNDS by Nicholas Wealth here: https://nicholasx.com/.

Past performance does not guarantee future results.

About XFUNDS by Nicholas Wealth
XFUNDS by Nicholas Wealth Management is a leading provider of actively managed ETFs. XFUNDS research primarily focuses on seeking to mitigate risk by utilizing derivatives and income-producing securities. The firm's strategies attempt to find non-correlated returns in both up and down-market cycles. Since 2012, Nicholas Wealth Management has provided investment advisory services to individuals, institutions, and governments. They use distinct tactics to measure risk and minimize portfolio volatility. XFUNDS comprises of a growing fund lineup including FIAX, GIAX, BLOX, GLDN, SLVX, NUKX, WEPN, BHDG, NGHT, and FITZ. Learn more at nicholasx.com.

About Tidal Investments LLC

Formed by ETF industry pioneers and thought leaders, Tidal Investments LLC sets out to revolutionize the way ETFs have historically been developed, launched, marketed, and sold. With a focus on growing AUM, Tidal offers a comprehensive suite of services, proprietary tools, and methodologies designed to bring lasting ideas to market. Tidal is an advocate for ETF innovation. The firm is on a mission to provide issuers with the intelligence and tools needed to efficiently and to effectively launch ETFs and to optimize growth potential in a highly competitive space. For more information, visit https://www.tidalfinancialgroup.com/.

Media contact:
Gregory FCA for XFUNDS by Nicholas Wealth
xfunds@gregoryfca.com
610-857-7861

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (855) 563-6900 or visit our website at www.nicholasx.com. Read the prospectus or summary prospectus carefully before investing.
Investments involve risk. Principal loss is possible.

Risk Information

Investing in the Funds involves a high degree of risk.

THE FUND, TRUST, AND SUB-ADVISER ARE NOT AFFILIATED WITH ANY UNDERLYING ETF.

Due to the Funds' investment strategies, the Funds' investment exposures are concentrated in the same industries that are assigned to the underlying stock or ETF. As with any investment, there is a risk you could lose all or part of your investment in the Fund. Some or all of these risks may adversely affect the Funds' net asset value ("NAV") per share, trading prices, yields, total returns, and/or ability to meet their objective.

Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may only be acquired or redeemed from the Fund in creation units. Brokerage commissions will reduce returns.

Distribution Risk. *As part of the Fund's investment objective, the Fund seeks to provide current monthly income. There is no assurance that the Fund will make a distribution in any given month. If the Fund does make distributions, the amounts of such distributions will likely vary greatly from one distribution to the next. Additionally, the monthly distributions, if any, may consist of returns of capital, which would decrease the Fund's NAV and trading price over time.As a result, an investor may suffer significant losses to their investment.*

Derivatives Risk. *Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, or funds (including ETFs), interest rates or indexes. The Fund's investments in derivatives may pose risks in addition to, and greater than, those associated with directly investing in securities or other ordinary investments, including risk related to the market, imperfect correlation with underlying investments or the Fund's other portfolio holdings, higher price volatility, lack of availability, counterparty risk, liquidity, valuation and legal restrictions.*

Counterparty Risk. *The Fund is subject to counterparty risk by virtue of its investments in option contracts which exposes the Fund to the risk that the counterparty will not fulfill its obligation to the Fund.*

Equity Market Risk. *By virtue of the Fund's investments in option contracts equity ETFs and equity indices, the Fund is exposed to common stocks indirectly which subjects the Fund to equity market risk.*

High Portfolio Turnover Risk. *The Fund may actively and frequently trade all or a significant portion of the Fund's holdings. A high portfolio turnover rate increases transaction costs, which may increase the Fund's expenses.*

Non-Diversification Risk. *Because the Fund is "non-diversified," it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund.*

Hedging Transactions Risk. *Hedging transactions involve risks different than those of underlying investments. In particular, the variable degree of correlation between price movements of hedging transactions and price movements in the position being hedged means that losses on the hedge may be greater than gains in the value of the Fund's positions, opportunities for gain may be limited or that there may be losses on both parts of a transaction.*

Illiquid Investments Risk. *The Fund may, at times, hold illiquid investments, by virtue of the absence of a readily available market for certain of its investments, or because of legal or contractual restrictions on sales.*

Interest Rate Risk. *The value of the Fund's investments in fixed income Treasury securities will fluctuate with changes in interest rates.*

New Fund Risk. *The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.*

Yield to Maturity: *Yield to maturity (YTM) is the total return anticipated on a bond if the bond is held until it matures.*

Dividend Yield: *The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.*

Average Duration: *A measure of a fund's interest-rate sensitivity—the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. Duration is determined by a formula that includes coupon rates and bond maturities. Small coupons tend to increase duration, while shorter maturities and higher coupons shorten duration.*

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