Nicholas Wealth Adds Income-Focused Nuclear and Defense ETFs to Suite

ATLANTA, February 19, 2026 — XFUNDS by Nicholas Wealth, a leading provider of actively-managed income ETFs, today adds the Nicholas Nuclear Income ETF (NYSE Arca: NUKX) and the Nicholas Defense and Rare Earth Income ETF (NYSE Arca: WEPN) to its income-focused ETF suite. Both funds are designed to provide investors with exposure to sectors that play increasingly central roles in global security, energy stability, and technological competitiveness.

NUKX focuses on the nuclear energy ecosystem, while WEPN targets defense-related industries and companies tied to the supply of rare earth elements and other critical materials. Launched in partnership with Tidal Investments LLC, these funds combine three complementary components within a single structure:

Equity Portfolio: The first component invests in publicly traded companies selected for their alignment with each fund's underlying theme, providing equity exposure to businesses positioned to benefit from sustained investment in nuclear energy, defense capabilities, and critical material supply chains.

Commodities Portfolio: The second component provides exposure to the price returns of select U.S.-listed exchange-traded funds and exchange-traded products tied to materials relevant to each fund's theme. For NUKX, this includes exposure to uranium, the critical mineral used in nuclear energy production. For WEPN, the portfolio includes exposure to strategic metals and minerals such as lithium, copper, cobalt and steel, among others, which are essential to defense applications, advanced manufacturing, and industrial supply chains.

Options Overlay: The third component employs an actively managed options strategy across the portfolio, seeking to generate income through option premiums while maintaining exposure to the underlying equity and thematic investments.

"Today's investment backdrop is increasingly defined by long-term security and supply considerations rather than purely cyclical economic forces," said David Nicholas, CEO of XFUNDS by Nicholas Wealth. "With NUKX and WEPN, we are providing targeted exposure to areas where government commitment, strategic necessity, and sustained investment are driving durable demand, delivered through the simplicity and transparency of the ETF wrapper."

NUKX and WEPN join the growing XFUNDS by Nicholas Wealth suite, which pairs thematic exposure with income-oriented overlays across asset classes. The lineup includes the Nicholas Fixed Income Alternative ETF (FIAX), the Nicholas Global Equity and Income ETF (GIAX), the Nicholas Crypto Income ETF (BLOX), the precious-metals-focused the Nicholas Gold Income ETF (GLDN), and the Nicholas Silver Income ETF (SLVX). Learn more about XFUNDS by Nicholas Wealth here: https://nicholasx.com/

About Nicholas Wealth Management

At Nicholas Wealth Management, we believe in making a positive difference in the lives of our clients by staying true to our principles and keeping our promises. Since 2012, we've aimed to help individuals secure their financial future with the goal of generating income and preserving wealth. Building wealth takes years of discipline and hard work. Our comprehensive approach seeks to maximize the amount individuals get to keep from their hard-earned investment and retirement savings.

About Tidal Investments LLC
Formed by ETF industry pioneers and thought leaders, Tidal Investments LLC sets out to revolutionize the way ETFs have historically been developed, launched, marketed, and sold. With a focus on growing AUM, Tidal offers a comprehensive suite of services, proprietary tools, and methodologies designed to bring lasting ideas to market. Tidal is an advocate for ETF innovation. The firm is on a mission to provide issuers with the intelligence and tools needed to efficiently and to effectively launch ETFs and to optimize growth potential in a highly competitive space. For more information, visit https://www.tidalfinancialgroup.com/.

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Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (855) 563-6900 or visit our website at www.nicholasx.com. Read the prospectus or summary prospectus carefully before investing.

Investments involve risk. Principal loss is possible.

Underlying Fund Risk. The Fund's investment strategy, involving indirect exposure to bitcoin and ether through one or more Underlying Funds, is subject to the risks associated with bitcoin and ether. Shareholders in the Fund bear both their proportionate share of expenses in the Fund and, indirectly, the expenses of the Underlying Funds.

Derivatives Risk. Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, or funds (including ETFs), interest rates or indexes. The Fund's investments in derivatives may pose risks in addition to, and greater than, those associated with directly investing in securities or other ordinary investments, including risk related to the market, imperfect correlation with underlying investments or the Fund's other portfolio holdings, higher price volatility, lack of availability, counterparty risk, liquidity, valuation and legal restrictions.

Counterparty Risk. The Fund is subject to counterparty risk by virtue of its investments in option contracts which exposes the Fund to the risk that the counterparty will not fulfill its obligation to the Fund.

Equity Market Risk. By virtue of the Fund’s investments in option contracts equity ETFs and equity indices, the Fund is exposed to common stocks indirectly which subjects the Fund to equity market risk.

High Portfolio Turnover Risk. The Fund may actively and frequently trade all or a significant portion of the Fund’s holdings. A high portfolio turnover rate increases transaction costs, which may increase the Fund’s expenses.

Non-Diversification Risk. Because the Fund is “non-diversified,” it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund.

Hedging Transactions Risk. Hedging transactions involve risks different than those of underlying investments. In particular, the variable degree of correlation between price movements of hedging transactions and price movements in the position being hedged means that losses on the hedge may be greater than gains in the value of the Fund’s positions, opportunities for gain may be limited or that there may be losses on both parts of a transaction.

Illiquid Investments Risk. The Fund may, at times, hold illiquid investments, by virtue of the absence of a readily available market for certain of its investments, or because of legal or contractual restrictions on sales.

Interest Rate Risk. The value of the Fund’s investments in fixed income Treasury securities will fluctuate with changes in interest rates.

Nuclear Industry Companies Risks. Investments in Nuclear Industry Companies involve greater than average risks and may be considered speculative. Uranium Investment Risks. Investments in uranium are considered speculative and may involve greater volatility than investments in other asset classes.

Concentration Risk. The Fund will have economic exposure that is concentrated to the industry or group of industries assigned to Nuclear Industry Companies.

Defense and Rare Nuclear Industry Companies Risks. Investments in Nuclear Industry Companies involve greater than average risks and may be considered speculative. Uranium Investment Risks. Investments in uranium are considered speculative and may involve greater volatility than investments in other asset classes.Concentration Risk. The Fund will have economic exposure that is concentrated to the industry or group of industries assigned to Nuclear Industry Companies. Defense and Rare Earth Companies Risks. Investments in Defense and Rare Earth Companies involve greater than average risks and may be considered speculative. Rare Earth and Critical Materials Investment Risks. Investments in rare earth elements and other critical materials are considered speculative and may involve greater volatility than investments in other asset classes.

Earth Companies Risks. Investments in Defense and Rare Earth Companies involve greater than average risks and may be considered speculative. Rare Earth and Critical Materials Investment Risks. Investments in rare earth elements and other critical materials are considered speculative and may involve greater volatility than investments in other asset classes.

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

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